

Dear Sir,

CCIC of India Ltd. is a Government of India Undertaking, Ministry of Textiles, trading in handlooms and handicrafts. It has its Head Office Delhi (Head Office) and Branches at Mumbai, Kolkatta, Bangaluru, Chennai, Hyderabad, Patna and Varanasi. CCIC invites offers from Firms of practicing Acturaries for the following actuarial valuations in accordance with AS-15 (revised) - Employee benefits issued by ICAI.

- i). Actuarial valuation of Gratuity as on 31-03-16 and 31-03-17.
- ii). Actuarial valuation of leave encashment (Earned and sick leave separately as on 31-03-17)
- iii). Actuarial valuation of long service award as on 31-03-17.
- iv). Actuarial valuation of post retirement settlement allowance as on 31-03-17.
- v). Actuarial valuation of post retirement medical benefits as on 31-03-17.

1. The branch-wise manpower strength is as under:

Name of Branch	Manpower strength on roll as on 31-03-2016	Likely manpower strength on roll as on 31-03-2017
Delhi	226	220
Mumbai	30	29
Kolkatta	10	10
Bangalore	11	11
Chennai	6	6
Hyderabad	2	2
Total	285	278

The supperannuation age is 60 years. The salary esclation, discount rate, and other factors taken in determining valuation shall be as per the actuarial norms. The branch wise breakup of liability shall be required.

2. The contract shall be awarded to the firm with the lowest quote. The quotes should be given for each valuation separately in the annexed proforma. Taxes should be shown separately.
3. No advance payment shall be made. The payment shall be made on receipt of final report against submisson of bill.

4. CCIC reserves the right to reject quotation of any firm without assigning any reason.
5. The offer should be submitted in sealed envelope by Post / Hand superscribing "Quotes for Actuarial Valuation" at the following address

Dy. Manager (Finance)
CCIC of India Ltd.,
First Floor, Bunkar Complex,
Bunkar Colony, New Delhi - 110 052.

* Quotes received by us after the prescribed date and time shall not be included and entertained.

6. The offer can be submitted on or before 6th March, 2017 up to 3 pm. Quotes received after this date and time shall not be eligible for consideration.
7. The offer shall be opened on 6th March, 2017 at 3.30 pm in the presence of the authorized representatives of the bidding firm, whoever wants to be present in person at the above address.

Please arrange to send the quote of your fees for the same.

Thanking you,

Yours faithfully,

(Sd/-)

Dy. Manager (Finance)
Ph.27306423

ANNEXURE**Fee Quotes**

To,
Addl. General Manager (Finance)
CCIC of India Ltd.,
First Floor, Bunkar Complex,
Bunkar Colony, New Delhi - 110 052.

(Amount in Rs.)

S.No.	Actuarial valuations in accordance with AS-15 (revised)	Fees Quoted
i)	a). Actuarial valuation of Gratuity as on 31-03-16. b). Actuarial valuation of Gratuity as on 31-03-17.	
ii)	Actuarial valuation of leave encashment (Earned and sick leave separately as on 31-03-17)	
iii)	Actuarial valuation of long service award as on 31-03-17.	
iv)	Actuarial valuation of post retirement settlement allowance as on 31-03-17.	
v)	Actuarial valuation of post retirement medical benefits as on 31-03-17.	

Applicable Tax Rates

Our quotes are valid till submission of above reports.

Date

(Signature)

Name

Designation.....

Seal of the Company.....